

**Municipal Securities Rulemaking Board &
PHX Financial Services Disclosure**

**MSRB
PHX
Disclosure**

MSRB Investor Brochure

In addition to being registered with the Securities Exchange Commission (["SEC"](#)) and a member of the Financial Industry Regulatory Authority (["FINRA"](#)), Phoenix Financial Services is a member of the Municipal Securities Rulemaking Board (["MSRB"](#)). [MSRB](#) provides customers an investor brochure that describes protections that may be provided by the [MSRB](#) rules and how to file a complaint with an appropriate regulatory authority. To access this information, please click on the following link:

[MSRB Brochure Link](#)